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NEWS RELEASE

NIGHTCLUB OWNER ACCUSED OF INVESTMENT FRAUD

April 25, 2006. Salt Lake City, Utah The Utah Division of Securities announced today that it issued an Order to Show Cause against Jennifer Robyn Burkinshaw of Salt Lake City for soliciting investments in nightclubs in violation of securities laws and of defrauding those investors.

According to the order, Burkinshaw took \$123,000 from five investors to open "Club Azure" in Sandy and "The Standard Lounge" in Holladay. Club Azure was open for only two months in early 2004 and closed after its liquor license was not renewed. The Standard Lounge was open for only two months in late 2004. Only \$1,000 has been returned to investors. One investor was given an ownership interest in Club Azure; the other four received promissory notes from Burkinshaw. The notes promised to pay interest ranging from 10-15%.

In soliciting these investments, Burkinshaw is alleged to have falsely told one investor she had obtained a commercial loan for the business and told another that the property she owned would secure the investment and that the property value was higher than the amount of investment. Burkinshaw failed to tell investors that she had outstanding judgements against her of \$25,000, had already missed making interest payments to earlier investors, and failed to provide investors with adequate information about the investments.

The Division seeks imposition of a cease and desist order and a fine of \$125,000. Burkinshaw has 30 days to request a hearing to dispute the allegations in the order to show cause.